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## **NEWS RELEASE**

**FOR: IMMEDIATE RELEASE**

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### **NEWS ABOUT: REMACOR, INC. ANNOUNCES EXPANSION PLANS**

Remacor, Inc., a newly formed corporation located in West Pittsburg, Pennsylvania has purchased the equipment and technology for processing secondary magnesium scrap from a Section 363 sale of the bankrupt estate of Rossborough-Remacor, LLC. The sale was approved on October 31, 2003 at the United States Bankruptcy Court for the Northern District of Ohio.

Reactive Metals & Alloys Corporation of West Pittsburg, PA had been producing magnesium granules under an exclusive supply agreement for Rossborough-Remacor, LLC since August 1, 2001. Rossborough-Remacor, LLC had acquired the equipment and technology at the West Pittsburg facility through the merging of Rossborough Manufacturing Company of Avon Lake, OH and Reactive Metals & Alloys Corporation in August 2001.

Magnesium granules are used in desulfurizing reagents for removing sulfur from molten iron in the steelmaking process. Remacor, Inc. is one of only two or three companies in the world, at the present time, capable of processing all types of secondary magnesium scrap into a desulfurization-grade magnesium product. New technology, which was developed over the past two years at the West Pittsburg site, will enable Remacor, Inc. to safely and economically process post consumer scrap, oily magnesium turnings and oily magnesium scrap, that are generated in the magnesium die casting industry, into low-cost magnesium granules.

The Chinese presently supply approximately 97% of the 50,000 metric tons of magnesium granules required for hot metal desulfurization in the steel industry in North America and Europe. Remacor, Inc.'s innovative technology will provide desulfurization reagent manufacturers in North America and Europe with a competitive alternative. The company recently secured a two-year supply agreement with Almamet GmbH of Aining, Germany, which is one of the largest desulfurization reagent manufacturers in Europe. Almamet supplies steel plants in Europe, Eastern Europe, Russia, India, South America and is expanding into China.